

The Corporation of the City of Kenora

By-Law Number 112 - 2016

A By-Law to authorize an Agreement between the Corporation of the City of Kenora and the Minister of Agriculture, Food and Rural Affairs for an OCIF Funding Program

Whereas in 2014 the Province of Ontario launched the new permanent Ontario Community Infrastructure Fund which is a new permanent steady source of predictable long-term funding which supports the revitalization and repair of roads, bridges and other critical infrastructure in small, rural and northern communities; and

Whereas the formula-based component is based on a municipality's local fiscal circumstances and its total core infrastructure assets and the funds from this program will be designated for capital projects involving core infrastructure assets which include roads, bridges water and wastewater;

Whereas this agreement is a new expanded version of the original agreement

Now Therefore the Council of the Corporation of the City of Kenora hereby enacts as follows:-

1. That the City of Kenora's annual allocation for 2017 is \$379,134, including the proposed allocations for 2018 and 2019 and a 'top-up' funding component the City could potentially receive an additional \$2.4M for the years 2017 through 2019 combined, in addition to the 2017 formula based allocation of \$379,134.
2. That the Mayor and Clerk be and are hereby authorized to sign the agreement.
3. The term of the new agreement expires on March 31, 2027
3. That this by-law shall come into force and be in effect from and after the final passing thereof.

By-law read a First & Second Time this 18th day of October, 2016

By-law read a Third & Final Time this 18th day of October, 2016

The Corporation of the City of Kenora:-

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David S. Canfield, Mayor

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Heather L. Kasprick, City Clerk